KORADO-BULGARIA AD
STATEMENT OF COMPREHENSIVE INCOME
30 JUNE 2026

	Note	30.06.2026	30.06.2025
		EUR'000	*EUR'000*
Sale of products		12,333	8,057
Sale of goods		409	141
Sales of services		16	8
Revenue from contracts with customers	3.1	**12,758**	**8,206**
Other income	3.2	81	60
Government grants	3.2	-	73
Expenses for materials	8	(8,657)	(5,519)
Employee benefit expense	3.3	(2,258)	(1,765)
Expenses for hired services	3.4	(527)	(496)
Depreciation and amortization expenses	6, 7, 12.2	(303)	(285)
Other expenses	3.5	(389)	(200)
Changes in finished goods and work in progress		285	384
Operating profit		**990**	**457**
Finance costs	3.6	(7)	(8)
Profit before income tax		**983**	**449**
Income tax	4	-	(41)
Profit for the period		**983**	**408**

Jiri Reznicek
Executive Director

Silviya Stefanova
Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF FINANCIAL POSITION
30 JUNE 2026

	Note	30.06.2026	31.12.2025
		EUR'000	*EUR'000*
ASSETS			
Non-current assets			
Property, plant and equipment	6	6,757	6,678
Right-of-use assets	12.2	-	-
Intangible assets	7	6	7
		6,763	**6,685**
Current assets			
Inventories	8	7,129	6,101
Trade and other receivables	9	820	888
Related party trade receivables	16	2,173	2,531
Cash and cash equivalents	10	592	1,403
		10,714	**10,922**
TOTAL ASSETS		**17,477**	**17,608**
EQUITY AND LIABILITIES			
Equity			
Share capital	11.1	6,716	6,733
Share premium	11.2	61	61
Reserves	11.4	221	221
Retained earnings		4,942	4,925
Profit for the period		983	-
Total equity		**12,923**	**11,940**
Non-current liabilities			
Retirement benefit obligation	13	387	387
		387	**387**
Current liabilities			
Trade and other payables	14	2,730	3,712
Related party trade payables	16	1,406	1,368
Current tax liabilities		31	8
Provisions	15	-	193
Lease liabilities	12.1	-	-
		4,167	**5,281**
Total liabilities		**4,554**	**5,668**
TOTAL EQUITY AND LIABILITIES		**17,477**	**17,608**

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Chief Accountant

	Share capital (Note 11.1)	Share premium (Note 11.2)	Statutory and other reserves (Note 11.4)	Reserve from actuarial valuations	Retained earnings	Total
	EUR'000	*EUR'000*	*EUR'000*	*EUR'000*	*EUR'000*	*EUR'000*
At 1 January 2025	**6,733**	**61**	**678**	**(434)**	**4,869**	**11,907**
Profit for the year	-	-	-	-	392	392
Other comprehensive income	-	-	-	(23)	-	(23)
Total comprehensive income	**-**	**-**	**-**	**(23)**	**392**	**369**
Transactions with owners	-	-	-	-	(336)	**(336)**
Dividends (Note 11.5)	**-**	**-**	**-**	**-**	**(336)**	**(336)**
Total transactions with owners	**6,733**	**61**	**678**	**(457)**	**4,925**	**11,940**
At 31 December 2025						
	6,733	**61**	**678**	**(457)**	**4,925**	**11,940**
At 1 January 2026	**6,733**	**61**	**678**	**(457)**	**4,925**	**11,940**
Profit for the year	-	-	-	-	983	983
Other comprehensive income	**(17)**	-	-	-	17	-
Total comprehensive income	**-**	**-**	**-**	**-**	**1,000**	**983**
Transactions with owners						
Dividends (Note 11.5)	-	-	-	-		
Total transactions with owners	-	-	-	-		
At 30 June 2026	**6,716**	**61**	**678**	**(457)**	**5,925**	**12,923**

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This document is a translation of the original Bulgarian text, in case of divergence the Bulgarian text shall prevail.

	Note	30.06.2026	30.06.2025
		EUR'000	*EUR'000*
CASH FLOWS FROM OPERATING ACTIVITY			
Proceeds from customers*		11,853	7,987
Payments to suppliers*		(10,466)	(6,595)
Payments to personnel and social security		(2,435)	(1,809)
Taxes and customs duties paid (other than income taxes)		(1,017)	(600)
Taxes refunded (other than income taxes)		1,652	1,062
Income tax paid		(36)	(81)
Interest paid		(1)	(2)
Bank charges paid and foreign currency differences		(14)	(11)
Other payments, net		(65)	(128)
Net cash flows from operating activity		**(529)**	**(177)**
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of property, plant and equipment		(282)	(107)
Net cash flows used in investing activity		**(282)**	**(107)**
CASH FLOWS FROM FINANCING ACTIVITY			
Lease payments	12.1, 20	-	(60)
Dividends paid	11.5, 20	-	-
Net cash flows used in financing activity		**-**	**(60)**
Net (decrease)/increase in cash and cash equivalents		**(811)**	**(344)**
Cash and cash equivalents at 1 January	10	**1,403**	**1,421**
Cash and cash equivalents at 30 June	10	**592**	**1,077**

*Proceeds from customers and payments to suppliers are presented gross including Value Added Tax (VAT)

Jiri Reznicek
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