


KORADO-BULGARIA AD
STATEMENT OF COMPREHENSIVE INCOME
At 31 March 2021




	Notes	31.03.2021 BGN'000	31.03.2020 BGN'000
Sale of products	3.1	10,580	8,698
Sale of goods	3.1	143	131
Sales of services	3.1	12	7
Revenue from contracts with customers		10,735	8,836
Other income	3.2	597	95
Expenses for materials		(7,806)	(5,850)
Employee benefit expense	3.3	(1,407)	(1,182)
Expenses for hired services	3.4	(318)	(342)
Depreciation and amortization expenses	7.1, 7.2, 8	(279)	(278)
Other expenses	3.5	(686)	(221)
Changes in finished goods and work in progress		302	332
Operating profit		1,138	1,390
Finance costs	3.6	(21)	(17)
Profit before income tax		1,117	1,373
Income tax expense	4	-	-
Profit for the period		1,117	1,373
Basic earnings per share	6	0,09	0,10



 Jiri Reznicek
 Executive Director





 Silviya Stefanova
 Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF FINANCIAL POSITION
At 31 March 2021



	Notes	31.03.2021 BGN'000	31.12.2020 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	7.2	13,863	13,852
Assets with the right of use	7.1, 7.2	309	309
Intangible assets	8	15	17
Deferred tax assets	4	30	30
		14,217	14,208
Current assets			
Inventories	9	5,822	5,363
Trade and other receivables	10	1,352	1,038
Related party trade receivables	16	8,708	5,313
Cash and cash equivalents	11	2,895	3,620
		18,777	15,334
TOTAL ASSETS		32,994	29,542
EQUITY AND LIABILITIES			
Equity			
Share capital	12	13,169	13,169
Share premium	12	119	119
Treasury shares	12	10	10
Reserves	12	711	711
Retained earnings	12	8,568	7,451
Total equity		22,577	21,460
Non-current liabilities			
Lease liabilities	13	127	127
Retirement benefit obligation	14	559	559
Loan payables to related parties	16	-	-
		686	686
Current liabilities			
Trade and other payables	15	5,805	3,341
Contract liabilities	15	-	-
Current tax liabilities		38	122
Lease liabilities	13	67	85
Loan payables to related parties	16	3,716	3,716
Related party trade payables	16	105	132
		9,731	7,396
Total liabilities		10,417	8,082
TOTAL EQUITY AND LIABILITIES		32,994	29,542

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KORADO-BULGARIA AD
STATEMENT OF CHANGES IN EQUITY
For the period ended At 31 March 2021



	Share capital (Note 12.1) BGN'000	Share premium (Note 12.2) BGN'000	Treasury shares (Note 12.3) BGN'000	Statutory reserves (Note 12.4) BGN'000	Revaluation reserve (Note 12.5) BGN'000	Reserve from actuarial valuations BGN'000	Retained earnings BGN'000	Total BGN'000
At 1 January 2020	13,169	119	9	1,317	20	(536)	6,659	20,758
Profit for the period	-	-	-	-	-	-	4,591	4,591
Other comprehensive income	-	-	-	-	(20)	(69)	20	(70)
Total comprehensive income	-	-	-	-	(20)	(69)	4,611	4,522
Transactions with owners								
Treasury shares acquired	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-
Treasury shares sold	-	-	-	-	-	-	(3,819)	(3,819)
Dividends (Note 12.5)	-	-	-	-	-	-	(3,819)	(3,819)
Total transactions with owners	-	-	-	-	-	-	(3,819)	(3,819)
At 31 December 2020	13,169	119	9	1,317	-	(605)	7,451	21,460
At 1 January 2021	13,169	119	9	1,317	-	(605)	7,451	21,460
Profit for the period	-	-	-	-	-	-	1,117	1,117
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-	-
Transactions with owners								
Dividends (Note 12.5)	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-	-	-
At 31 March 2021	13,169	119	9	1,317	-	(605)	8,568	22,577

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KORADO-BULGARIA AD
STATEMENT OF CASH FLOWS
For the period ended At 31 March 2021



Notes	31.03.2021	31.03.2020
	<i>BGN'000</i>	<i>BGN'000</i>
CASH FLOWS FROM OPERATING ACTIVITY		
Proceeds from customers*	7,597	5,976
Payments to suppliers*	(6,965)	(6,374)
Payments to personnel and social security	(1,501)	(1,256)
Taxes and customs duties paid (other than income taxes)	(302)	(375)
Taxes refunded (other than income taxes)	657	1,351
Income tax paid	(83)	(3)
Bank charges paid and foreign currency differences	(5)	(6)
Other payments, net	(57)	(55)
Net cash flows from operating activity	(659)	(742)
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of property, plant and equipment	(48)	(81)
Net cash flows used in investing activity	(48)	(81)
CASH FLOWS FROM FINANCING ACTIVITY		
Purchases of treasury shared	12.3, 20 -	-
Proceeds form	12.3, 20 -	-
Lease payments	20 (18)	(14)
Dividends paid	12.5 -	-
Net cash flows used in financing activity	(18)	(14)
Net increase/(decrease) in cash and cash equivalents	(725)	(837)
Cash and cash equivalents at 1 January	11 3,620	2,932
Cash and cash equivalents at 31 March 2021	11 2,895	2,095

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