

KORADO-BULGARIA AD
STATEMENT OF COMPREHENSIVE INCOME
30 September 2024



	Note	30.09.2024	30.09.2023
		<i>BGN'000</i>	<i>BGN'000</i>
Sale of products		24,622	27,944
Sale of goods		480	548
Sales of services		23	23
Revenue from contracts with customers	3.1	25,125	28,515
Other income	3.2	557	281
Government grants	3.2	-	145
Expenses for materials	8	(16,450)	(19,513)
Employee benefit expense	3.3	(4,347)	(3,884)
Expenses for hired services	3.4	(1,424)	(1,416)
Depreciation and amortization expenses	6, 7, 12.2	(832)	(815)
Other expenses	3.5	(987)	(657)
Changes in finished goods and work in progress		572	19
Operating profit		2,214	2,675
Finance costs	3.6	(35)	(185)
Profit before income tax		2,179	2,490
Income tax expense	4	(165)	-
Profit for the period		2,014	2,490
 Basic and diluted earnings per share		 0,15	 0,19

Jiri Reznicek
Executive Director

Silviya Stefanova
Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF FINANCIAL POSITION
30 September 2024



	Notes	30.09.2024 BGN'000	31.12.2023 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	13,543	13,751
Right-of-use assets	12.2	288	450
Intangible assets	7	2	5
		13,833	14,208
Current assets			
Inventories	8	8,630	6,967
Trade and other receivables	9	691	702
Related party trade receivables	16	4,280	8,812
Cash and cash equivalents	10	3,726	1,296
		17,327	17,777
TOTAL ASSETS		31,160	31,985
EQUITY AND LIABILITIES			
Equity			
Share capital	11.1	13,169	13,169
Share premium	11.2	119	119
Reserves	11.4	566	566
Retained earnings		7,388	11,207
Profit for the period		2,014	
Total equity		23,256	25,061
Non-current liabilities			
Lease liabilities	12.1	141	141
Retirement benefit obligation	13	519	519
Loan payables to related parties	16	-	2,347
	4	6	6
		666	3,013
Current liabilities			
Trade and other payables	14		
Related party trade payables	16	5,696	3,362
Current tax liabilities		1,403	69
Provisions	15	42	102
Lease liabilities	12.1	69	264
		28	114
		7,238	3,911
Total liabilities		7,904	6,924
TOTAL EQUITY AND LIABILITIES		31,160	31,985

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KORADO-BULGARIA AD
STATEMENT OF CHANGES IN EQUITY
30 September 2024



	Share capital (Note 11.1) <i>BGN'000</i>	Share premium (Note 11.2) <i>BGN'000</i>	Statutory and other reserves (Note 11.4) <i>BGN'000</i>	Reserve from actuarial valuations <i>BGN'000</i>	Retained earnings <i>BGN'000</i>	Total <i>BGN'000</i>
At 1 January 2023	13,169	119	1,327	(683)	8,954	22,886
Profit for the year	-	-	-	-	3,569	3,569
Other comprehensive income	-	-	-	(78)	-	(78)
Total comprehensive income	-	-	-	(78)	3,569	3,491
Transactions with owners						
Dividends (Note 11.5)	-	-	-	-	(1,316)	(1,316)
Total transactions with owners	-	-	-	-	(1,316)	(1,316)
At 31 December 2023	13,169	119	1,327	(761)	11,207	25,061
At 1 January 2024	13,169	119	1,327	(761)	11,207	25,061
Current profit	-	-	-	-	2,014	2,014
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	(3,819)	(3,819)
Dividends (Note 11.5)	-	-	-	-	-	-
Total transactions with owners	13,169	119	1,327	(761)	9,402	23,256
At 30 September 2024	13,169	119	1,327	(761)	9,402	23,256

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KORADO-BULGARIA AD
STATEMENT OF CASH FLOWS
30 September 2024



	Notes	30.09.2024	30.09.2023
		<i>BGN'000</i>	<i>BGN'000</i>
CASH FLOWS FROM OPERATING ACTIVITY			
Proceeds from customers*		27,967	22,482
Payments to suppliers*		(19,354)	(15,469)
Payments to personnel and social security		(4,515)	(3,445)
Taxes and customs duties paid (other than income taxes)		(1,651)	(1,434)
Taxes refunded (other than income taxes)		3,358	2,315
Income tax paid		(371)	(275)
Interest paid		-	-
Bank charges paid and foreign currency differences		(21)	(30)
Other payments, net		(129)	(295)
Net cash flows from operating activity		5,284	3,849
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of property, plant and equipment		(270)	(109)
Net cash flows used in investing activity		(270)	(109)
CASH FLOWS FROM FINANCING ACTIVITY			
Lease payments	12.1, 20	(86)	(90)
Loan received	16, 20	-	-
Dividends paid	11.5, 20	(2,498)	(1,316)
Net cash flows used in financing activity		(2,584)	(1,406)
Net increase/(decrease) in cash and cash equivalents		2,430	2,334
Cash and cash equivalents at 1 January	10	1,296	489
Cash and cash equivalents at 30 September 2024	10	3,726	2,823

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