

KORADO-BULGARIA AD
STATEMENT OF COMPREHENSIVE INCOME
31 MARCH 2024



	Note	31.03.2024	31.03.2023
		<i>BGN'000</i>	<i>BGN'000</i>
Sale of products		7,420	8,047
Sale of goods		91	185
Sales of services		8	9
Revenue from contracts with customers	3.1	7,519	8,241
Other income	3.2	358	71
Government grants	3.2	-	138
Expenses for materials	8	(4,699)	(6,376)
Employee benefit expense	3.3	(1,350)	(1,242)
Expenses for hired services	3.4	(467)	(383)
Depreciation and amortization expenses	6, 7, 12.2	(279)	(273)
Other expenses	3.5	(439)	(211)
Changes in finished goods and work in progress		337	310
Operating profit		980	275
Finance costs	3.6	(13)	(60)
Profit before income tax		967	215
Income tax expense	4	-	-
Profit for the period		967	215

Jiri Reznicek
Executive Director

Silviya Stefanova
Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024



	Notes	31.03.2024	31.12.2023
		<i>BGN'000</i>	<i>BGN'000</i>
ASSETS			
Non-current assets			
Property, plant and equipment	6	13,540	13,751
Right-of-use assets	12.2	396	450
Intangible assets	7	5	5
		13,941	14,208
Current assets			
Inventories	8	6,400	6,967
Trade and other receivables	9	453	702
Related party trade receivables	16	7,021	8,812
Cash and cash equivalents	10	3,953	1,296
		17,827	17,777
		31,768	31,985
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity			
Share capital	11.1	13,169	13,169
Share premium	11.2	119	119
Reserves	11.4	566	566
Retained earnings		11,207	11,207
Profit for the period		967	
Total equity		26,028	25,061
Non-current liabilities			
Lease liabilities	12.1	141	141
Retirement benefit obligation	13	519	519
Loan payables to related parties	16	-	2,347
	4	6	6
		666	3,013
Current liabilities			
Trade and other payables	14		
Related party trade payables	16	2,720	3,362
Current tax liabilities		2,064	69
Provisions	15	78	102
Lease liabilities	12.1	131	264
		81	114
		5,074	3,911
Total liabilities		5,740	6,924
TOTAL EQUITY AND LIABILITIES		31,768	31,985

Jiri Reznicek
Executive Director

Silviya Stefanova
Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF CHANGES IN EQUITY
31 MARCH 2024



	Share capital (Note 11.1) <i>BGN'000</i>	Share premium (Note 11.2) <i>BGN'000</i>	Statutory and other reserves (Note 11.4) <i>BGN'000</i>	Reserve from actuarial valuations <i>BGN'000</i>	Retained earnings <i>BGN'000</i>	Total <i>BGN'000</i>
At 1 January 2023	13,169	119	1,327	(683)	8,954	22,886
Profit for the year	-	-	-	-	3,569	3,569
Other comprehensive income	-	-	-	(78)	-	(78)
Total comprehensive income	-	-	-	(78)	3,569	3,491
Transactions with owners						
Dividends (Note 11.5)	-	-	-	-	(1,316)	(1,316)
Total transactions with owners	-	-	-	-	(1,316)	(1,316)
At 31 December 2023	13,169	119	1,327	(761)	11,207	25,061
At 1 January 2024	13,169	119	1,327	(761)	11,207	25,061
Current profit	-	-	-	-	967	967
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-
Transactions with owners						
Dividends (Note 11.5)	-	-	-	-	-	-
Total transactions with owners	13,169	119	1,327	(761)	12,174	26,028
At 31 March 2024	13,169	119	1,327	(761)	12,174	26,028

 Jiri Reznicek
 Executive Director

 Silviya Stefanova
 Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF CASH FLOWS
31 MARCH 2024



	Notes	31.03.2024	31.03.2023
		<i>BGN'000</i>	<i>BGN'000</i>
CASH FLOWS FROM OPERATING ACTIVITY			
Proceeds from customers*		8,954	4,911
Payments to suppliers*		(5,374)	(3,330)
Payments to personnel and social security		(1,511)	(1,227)
Taxes and customs duties paid (other than income taxes)		(270)	(216)
Taxes refunded (other than income taxes)		1,131	904
Income tax paid		(101)	(154)
Interest paid		(4)	-
Bank charges paid and foreign currency differences		(1)	(7)
Other payments, net		(121)	(121)
Net cash flows from operating activity		2,703	760
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of property, plant and equipment		(12)	(7)
Net cash flows used in investing activity		(12)	(7)
CASH FLOWS FROM FINANCING ACTIVITY			
Lease payments	12.1, 20	(34)	(27)
Loan received	16, 20	-	-
Dividends paid	11.5, 20	-	-
Net cash flows used in financing activity		(34)	(27)
Net increase/(decrease) in cash and cash equivalents		2,657	726
Cash and cash equivalents at 1 January	10	1,296	489
Cash and cash equivalents at 31 March 2024	10	3,953	1,215

 Jiri Reznicek
 Executive Director

 Silviya Stefanova
 Chief Accountant