

KORADO-BULGARIA AD
STATEMENT OF COMPREHENSIVE INCOME
At 30 September 2021



	Notes	30.09.2021г. BGN'000	30.09.2020г. BGN'000
Sale of products			
Sale of goods	3.1	42,388	29,304
Sales of services	3.1	501	350
Revenue from contracts with customers	3.1	<u>54</u>	<u>30</u>
		42,943	29,684
Other income	3.2	2,010	190
Expenses for materials			
Employee benefit expense		(31,614)	(18,196)
Expenses for hired services	3.3	(4,711)	(3,788)
Depreciation and amortization expenses	3.4	(1,490)	(1,240)
Other expenses	7.1, 7.2, 8	(824)	(836)
Changes in finished goods and work in progress	3.5	(2,360)	(547)
Operating profit		<u>505</u>	<u>(29)</u>
		4,459	5,238
Finance costs			
Profit before income tax	3.6	<u>(67)</u>	<u>(63)</u>
		4,392	5,175
Income tax expense			
Profit for the period	4	<u>151</u>	<u>258</u>
		4,241	4,917
Basic earnings per share	6	0,32	0,37

Jiri Reznicek
Executive Director



Silviya Stefanova
Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF FINANCIAL POSITION
At 30 September 2021



	Notes	30.09.2021	31.12.2020
		BGN'000	BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	7.2	13,979	13,852
Assets with the right of use	7.1, 7.2	310	309
Intangible assets	8	14	17
Deferred tax assets	4	30	30
		14,279	14,208
Current assets			
Inventories	9	10,543	5,363
Trade and other receivables	10	3,167	1,038
Related party trade receivables	16	6,368	5,313
Cash and cash equivalents	11	1,546	3,620
		21,624	15,334
TOTAL ASSETS		35,903	29,542
EQUITY AND LIABILITIES			
Equity			
Share capital	12	13,169	13,169
Share premium	12	119	119
Treasury shares	12	10	10
Reserves	12	711	711
Retained earnings	12	7,873	7,451
Total equity		21,882	21,460
Non-current liabilities			
Lease liabilities	13	172	127
Retirement benefit obligation	14	559	559
Loan payables to related parties	16	-	-
		731	686
Current liabilities			
Trade and other payables	15	8,829	3,341
Contract liabilities	15	-	-
Current tax liabilities		43	122
Lease liabilities	13	27	85
Loan payables to related parties	16	3,716	3,716
Related party trade payables	16	675	132
		13,290	7,396
Total liabilities		14,021	8,082
TOTAL EQUITY AND LIABILITIES		35,903	29,542

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KORADO-BULGARIA AD
STATEMENT OF CHANGES IN EQUITY
For the period ended at 30 September 2021



	Share capital (Note 12.1) BGN'000	Share premium (Note 12.2) BGN'000	Treasury shares (Note 12.3) BGN'000	Statutory reserves (Note 12.4) BGN'000	Revaluation reserve BGN'000	Reserve from actuarial valuations BGN'000	Retained earnings BGN'000	Total BGN'000
At 1 January 2020	13,169	119	9	1,317	20	(536)	6,659	20,758
Profit for the period	-	-	-	-	-	-	4,591	4,591
Other comprehensive income	-	-	-	-	(20)	(69)	20	(70)
Total comprehensive income	-	-	-	-	(20)	(69)	4,611	4,522
Transactions with owners								
Treasury shares acquired	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-
Treasury shares sold	-	-	-	-	-	-	-	-
Dividends (Note 12.5)	-	-	-	-	-	-	(3,819)	(3,819)
Total transactions with owners	-	-	-	-	-	-	(3,819)	(3,819)
At 31 December 2020	13,169	119	9	1,317	-	(605)	7,451	21,460
At 1 January 2021	13,169	119	9	1,317	-	(605)	7,451	21,460
Profit for the period	-	-	-	-	-	-	4,241	4,241
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-	-
Transactions with owners								
Dividends (Note 12.5)	-	-	-	-	-	-	(3,819)	(3,819)
Total transactions with owners	-	-	-	-	-	-	(3,819)	(3,819)
At 30 September 2021	13,169	119	9	1,317	-	(605)	7,873	21,882

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KORADO-BULGARIA AD
STATEMENT OF CASH FLOWS
For the period ended at 30 September 2021



Notes	30.09.2021	30.09.2020
	<i>BGN'000</i>	<i>BGN'000</i>
CASH FLOWS FROM OPERATING ACTIVITY		
Proceeds from customers*	42,688	25,661
Payments to suppliers*	(37,194)	(17,641)
Payments to personnel and social security	(4,838)	(3,788)
Taxes and customs duties paid (other than income taxes)	(1,987)	(1,095)
Taxes refunded (other than income taxes)	2,610	1,596
Income tax paid	(332)	(310)
Bank charges paid and foreign currency differences	(27)	(23)
Other payments, net	(185)	(358)
Net cash flows from operating activity	735	4,042
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of property, plant and equipment	(245)	(389)
Net cash flows used in investing activity	(245)	(389)
CASH FLOWS FROM FINANCING ACTIVITY		
Purchases of treasury shared	12.3, 20 -	-
Proceeds from	12.3, 20 -	-
Lease payments	20 (62)	(75)
Dividends paid	12.5 (2,502)	(2,502)
Net cash flows used in financing activity	(2,564)	(2,577)
Net increase/(decrease) in cash and cash equivalents	(2,074)	1,076
Cash and cash equivalents at 1 January	11 3,620	2,932
Cash and cash equivalents at 30 September 2021	11 1,546	4,008

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