

KORADO-BULGARIA AD
STATEMENT OF COMPREHENSIVE INCOME
30 September 2022



	Notes	30.09.2022	30.09.2021
		<i>BGN'000</i>	<i>BGN'000</i>
Sale of products		45,187	42,388
Sale of goods		634	501
Sales of services		57	54
Revenue from contracts with customers	3.1	45,878	42,943
Other income	3.2	335	2,010
Income government finance	3.2	1,487	-
Expenses for materials		(35,627)	(31,614)
Employee benefit expense	3.3	(4,935)	(4,711)
Expenses for hired services	3.4	(1,336)	(1,490)
Depreciation and amortization expenses	6, 7, 12.2	(791)	(824)
Other expenses	3.5	(856)	(2,360)
Changes in finished goods and work in progress		688	505
Operating profit		4,843	4,459
Finance costs	3.6	(73)	(67)
Profit before income tax		4,770	4,392
Income tax expense	4	(311)	(151)
Profit for the period		4,459	4,241
Basic and diluted earnings per share	5	0,34	0,32

Jiri Reznicek
Executive Director

Silviya Stefanova
Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF FINANCIAL POSITION
At 30 September 2022



	Notes	30.09.2022	31.12.2021
		<i>BGN'000</i>	<i>BGN'000</i>
ASSETS			
Non-current assets			
Property, plant and equipment	6	14,148	14,246
Right-of-use assets	12.2	495	219
Intangible assets	7	14	13
Deferred tax assets	4	11	11
		14,668	14,489
Current assets			
Inventories	8	14,909	13,861
Trade and other receivables	9	2,198	1,584
Related party trade receivables	16	3,186	4,397
Cash and cash equivalents	10	388	1,170
		20,681	21,012
TOTAL ASSETS		35,349	35,501
EQUITY AND LIABILITIES			
Equity			
Share capital	11.1	13,169	13,169
Share premium	11.2	119	119
Reserves	11.4	681	681
Retained earnings		9,030	8,391
Total equity		22,999	22,360
Non-current liabilities			
Lease liabilities	12.1	317	116
Retirement benefit obligation	13	543	543
Loan payables to related parties	16	3,716	3,716
		4,576	4,375
Current liabilities			
Trade and other payables	14	7,058	7,491
Related party trade payables	16	519	805
Current tax liabilities		120	200
Provisions	15	49	220
Lease liabilities	12.1	28	50
Loan payables to related parties	16	-	-
		7,774	8,766
Total liabilities		12,350	13,141
TOTAL EQUITY AND LIABILITIES		35,349	35,501

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KORADO-BULGARIA AD
STATEMENT OF CHANGES IN EQUITY
30 September 2022



	Share capital (Note 11.1) BGN'000	Share premium (Note 11.2) BGN'000	Statutory and other reserves (Note 11.4) BGN'000	Revaluation reserve BGN'000	Reserve from actuarial valuations BGN'000	Retained earnings BGN'000	Total BGN'000
At 1 January 2021	13,169	119	1,327	-	(605)	7,451	21,460
Profit for the year	-	-	-	-	-	4,759	4,759
Other comprehensive income	-	-	-	-	(41)	-	(41)
Total comprehensive income	-	-	-	-	(41)	4,759	4,718
Transactions with owners							
Dividends (Note 11.5)	-	-	-	-	-	(3,819)	(3,819)
Total transactions with owners	-	-	-	-		(3,819)	(3,819)
At 31 December 2021	13,169	119	1,327	-	(646)	8,391	22,360
At 1 January 2022	13,169	119	1,327	-	(646)	8,391	22,360
Profit for the year	-	-	-	-	-	4,459	4,459
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-
Transactions with owners							
Dividends (Note 11.5)	-	-	-	-	-	(3,820)	(3,820)
Total transactions with owners	-	-	-	-	-	-	-
At 30 September 2022	13,169	119	1,327	-	(646)	9,030	22,999

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KORADO-BULGARIA AD
STATEMENT OF CASH FLOWS
30 September 2022



Notes	30.09.2022	30.09.2021
	<i>BGN'000</i>	<i>BGN'000</i>
CASH FLOWS FROM OPERATING ACTIVITY		
Proceeds from customers*	45,743	42,688
Payments to suppliers*	(38,228)	(37,194)
Payments to personnel and social security	(5,238)	(4,838)
Taxes and customs duties paid (other than income taxes)	(3,901)	(1,987)
Taxes refunded (other than income taxes)	4,518	2,610
Income tax paid	(460)	(332)
Interest paid	-	-
Bank charges paid and foreign currency differences	(28)	(27)
Other payments, net	(211)	(185)
Net cash flows from operating activity	2,195	735
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of property, plant and equipment	(336)	(245)
Net cash flows used in investing activity	(336)	(245)
CASH FLOWS FROM FINANCING ACTIVITY		
Lease payments	12.1, 20 (139)	(62)
Dividends paid	11.5 (2,502)	(2,502)
Net cash flows used in financing activity	(2,641)	(2,564)
Net increase/(decrease) in cash and cash equivalents	(782)	(2,074)
Cash and cash equivalents at 1 January	10 1,170	3,620
Cash and cash equivalents at 30 September 2022	10 388	1,546

*Proceeds from customers and payments to suppliers are presented gross including Value Added Tax (VAT)

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