

KORADO-BULGARIA AD
STATEMENT OF COMPREHENSIVE INCOME
30 JUNE 2022



	Notes	30.06.2022	30.06.2021
		<i>BGN'000</i>	<i>BGN'000</i>
Sale of products		30,707	24,174
Sale of goods		502	295
Sales of services		41	31
Revenue from contracts with customers	3.1	31,250	24,500
Other income	3.2	271	1,543
Income government finance	3.2	615	-
Expenses for materials		(24,357)	(18,313)
Employee benefit expense	3.3	(3,342)	(3,095)
Expenses for hired services	3.4	(873)	(839)
Depreciation and amortization expenses	6, 7, 12.2	(521)	(556)
Other expenses	3.5	(655)	(1,751)
Changes in finished goods and work in progress		795	220
Operating profit		3,183	1,709
Finance costs	3.6	(48)	(43)
Profit before income tax		3,135	1,666
Income tax expense	4	(311)	(151)
Profit for the period		2,824	1,515
Basic and diluted earnings per share	5	0,21	0,12

Jiri Reznicek
Executive Director

Silviya Stefanova
Chief Accountant

KORADO-BULGARIA AD
STATEMENT OF FINANCIAL POSITION
At 30 JUNE 2022



	Notes	30.06.2022	31.12.2021
		<i>BGN'000</i>	<i>BGN'000</i>
ASSETS			
Non-current assets			
Property, plant and equipment	6	14,206	14,246
Right-of-use assets	12.2	514	219
Intangible assets	7	9	13
Deferred tax assets	4	11	11
		14,740	14,489
Current assets			
Inventories	8	14,800	13,861
Trade and other receivables	9	2,203	1,584
Related party trade receivables	16	3,822	4,397
Cash and cash equivalents	10	2,785	1,170
		23,610	21,012
TOTAL ASSETS		38,350	35,501
EQUITY AND LIABILITIES			
Equity			
Share capital	11.1	13,169	13,169
Share premium	11.2	119	119
Reserves	11.4	681	681
Retained earnings		8,713	8,391
Total equity		22,682	22,360
Non-current liabilities			
Lease liabilities	12.1	317	116
Retirement benefit obligation	13	543	543
Loan payables to related parties	16	3,716	3,716
		4,576	4,375
Current liabilities			
Trade and other payables	14	10,161	7,491
Related party trade payables	16	477	805
Current tax liabilities		213	200
Provisions	15	185	220
Lease liabilities	12.1	56	50
Loan payables to related parties	16	-	-
		11,092	8,766
Total liabilities		15,668	13,141
TOTAL EQUITY AND LIABILITIES		38,350	35,501

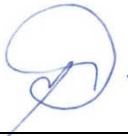
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KORADO-BULGARIA AD
STATEMENT OF CHANGES IN EQUITY
30 JUNE 2022



	Share capital (Note 11.1) BGN'000	Share premium (Note 11.2) BGN'000	Statutory and other reserves (Note 11.4) BGN'000	Revaluation reserve BGN'000	Reserve from actuarial valuations BGN'000	Retained earnings BGN'000	Total BGN'000
At 1 January 2021	13,169	119	1,327	-	(605)	7,451	21,460
Profit for the year	-	-	-	-	-	4,759	4,759
Other comprehensive income	-	-	-	-	(41)	-	(41)
Total comprehensive income	-	-	-	-	(41)	4,759	4,718
Transactions with owners							
Dividends (Note 11.5)	-	-	-	-	-	(3,819)	(3,819)
Total transactions with owners	-	-	-	-	-	(3,819)	(3,819)
At 31 December 2021	13,169	119	1,327	-	(646)	8,391	22,360
At 1 January 2022	13,169	119	1,327	-	(646)	8,391	22,360
Profit for the year	-	-	-	-	-	2,824	2,824
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	2,824	2,824
Transactions with owners							
Dividends (Note 11.5)	-	-	-	-	-	(2,502)	(2,502)
Total transactions with owners	-	-	-	-	-	-	-
At 30 June 2022	13,169	119	1,327	-	(646)	8,713	22,682



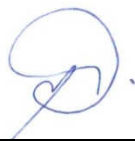
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	Notes	30.06.2022	30.06.2021
		<i>BGN'000</i>	<i>BGN'000</i>
CASH FLOWS FROM OPERATING ACTIVITY			
Proceeds from customers*		30,850	25,941
Payments to suppliers*		(22,542)	(23,256)
Payments to personnel and social security		(3,448)	(3,080)
Taxes and customs duties paid (other than income taxes)		(2,069)	(766)
Taxes refunded (other than income taxes)		2,297	1,434
Income tax paid		(380)	(291)
Interest paid		-	-
Bank charges paid and foreign currency differences		(19)	(12)
Other payments, net		(132)	(120)
Net cash flows from operating activity		4,557	(150)
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of property, plant and equipment		(329)	(197)
Net cash flows used in investing activity		(329)	(197)
CASH FLOWS FROM FINANCING ACTIVITY			
Lease payments	12.1, 20	(111)	(44)
Dividends paid	11.5	(2,502)	(2,502)
Net cash flows used in financing activity		(2,613)	(2,546)
Net increase/(decrease) in cash and cash equivalents		1,615	(2,893)
Cash and cash equivalents at 1 January	10	1,170	3,620
Cash and cash equivalents at 30 June 2022	10	2,785	727

*Proceeds from customers and payments to suppliers are presented gross including Value Added Tax (VAT)



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